# Trust: From Personal to Institutional Trust

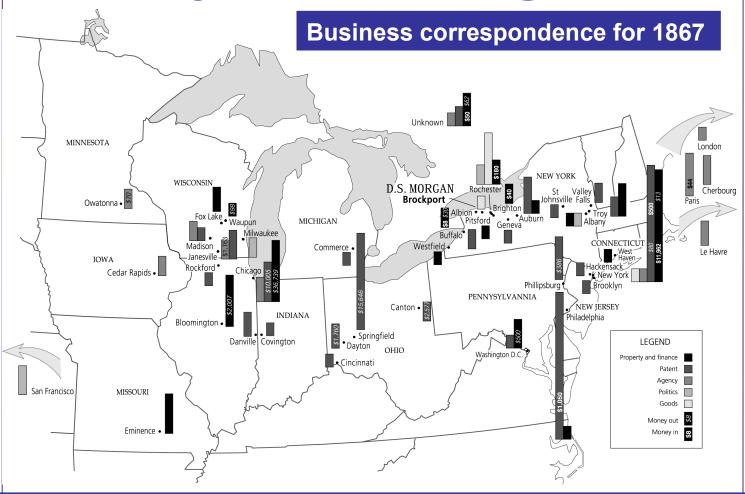
#### **Trust**

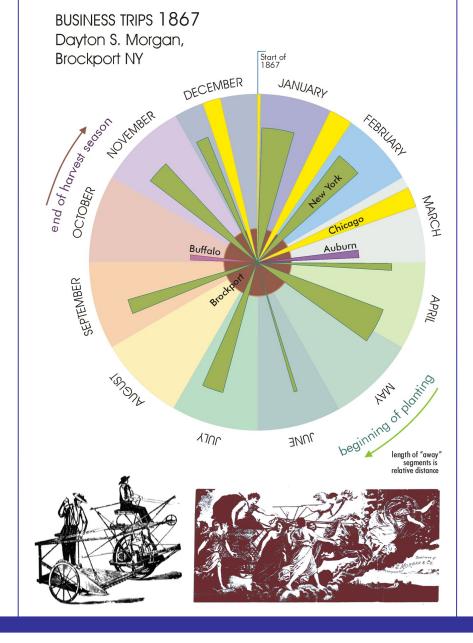
- •Zucker (1991) an historical shift from process-based trust to characteristic-based trust and institutional trust. Relates to problems of transactions costs and the rise of the corporation.
- •Fukuyama (1999) high and low trust societies.

Multiple checks these days.

- Godbout The world of the gift.
- •ANT heterogeneous networks.
- •Winder (2001) accumulating signs for trust.

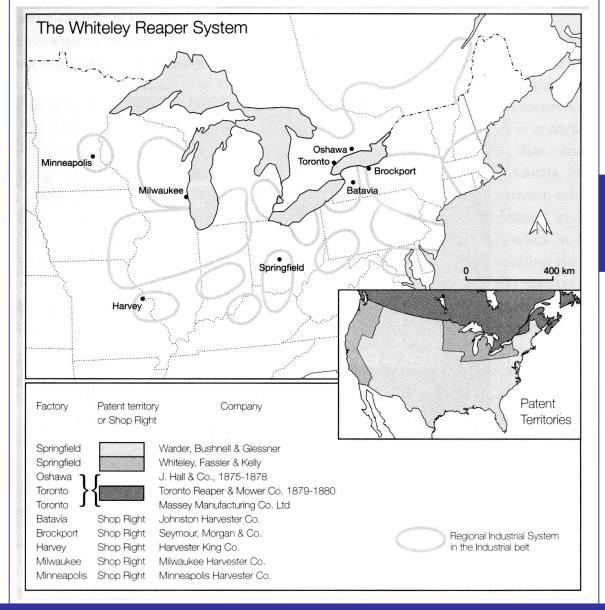
## Dayton S. Morgan





## **Extensibility**

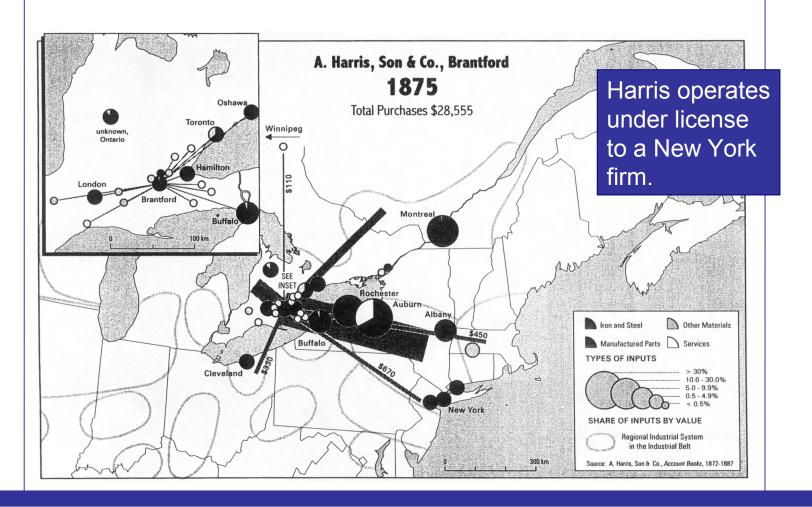
Morgan travels to business Meetings and meets many of the people he deals with.



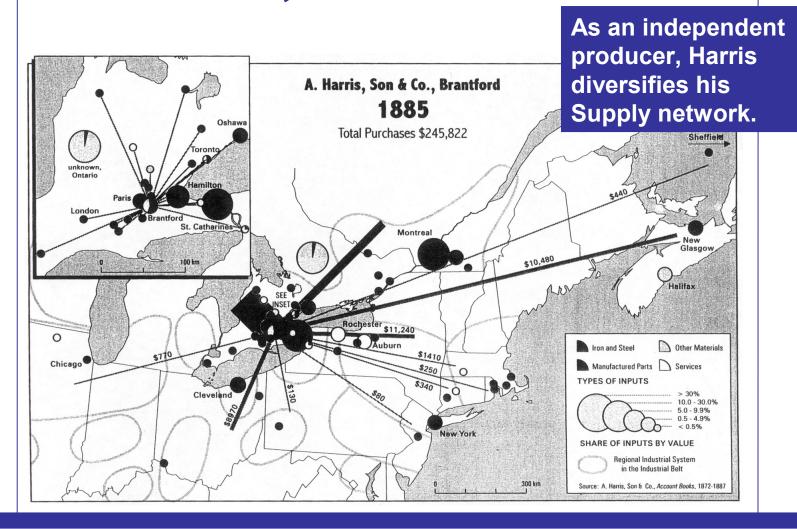
#### License

William Whiteley organises a network of producers.

## A. Harris, Son & Co. 1875



## A.Harris, Son & Co. 1885



# Reading

Winder, G., (2001). Building trust and managing business over distance: A geography of reaper manufacturer D. S. Morgan's correspondence, 1867. *Economic Geography* 77(2): 95-121.